

PRESS RELEASE



REPÚBLICA DEMOCRÁTICA DE TIMOR-LESTE
MINISTÉRIO DAS FINANÇAS
DIRECÇÃO-GERAL DE ANÁLISE E PESQUISA
GABINETE DO DIRECTOR-GERAL



"Adeus Conflito, Bem-vindo Desenvolvimento"

Minister of Finance launches National Accounts 2004-2010

For the first time since 2005 the Government of Timor-Leste is launching a comprehensive set of National Accounts covering the time period 2004-2010, with the statistics for 2011 to be launched in September this year. **The presentation of the milestone publication takes place on Tuesday 15 May at 11 am, at the Dili International Convention Centre**, in the presence of the Prime Minister, the Minister of Finance and numerous Members of Parliament, among others.

The new statistics confirm the predominant role of the petroleum sector of the economy and the vigorous growth of the Timorese Gross Domestic Product (GDP) since 2007. The National Accounts also detail the size of the economic contribution of UNMIT and the International Stabilization Force (ISF), both scheduled to leave the country by the end of the year.

"I am very proud and happy about the publication of this much-needed and long-awaited set of comprehensive statistics on the performance of the Timorese economy. This state-of-the-art publication has been produced according to the highest international standards and classifications for compiling national and international accounts, namely the United Nations *System of National Accounts 2008*. Together with the recently launched 2011 Business Activity Survey and the upcoming publication of the 2011 Household Income and Expenditure Survey I believe the National Accounts are providing the Government and its development partners with the information we need for efficient, well informed policy-making, analysis and research", says Emilia Pires, Minister of Finance.

The National Accounts 2004-2010 include estimates of the Gross Domestic Product (GDP) compiled using the three most common approaches - the production measure, the expenditure measure, and the income measure. The GDP estimates cover all sectors of the economy, including the oil sector, with further focus on the non-oil sector. The GDP estimates are further extended to Gross National Income (GNI), Gross National Disposable Income (GNDI) and Gross Saving. **The two volumes of the publication are available for download at <http://www.dne.mof.gov.tl> (under "New releases").**

The Timor-Leste's National Accounts 2004-2010 (TL-NA 2004-2010) were produced by the National Directorate of Statistics (DNE) under the direction of the Director General of Policy Analysis & Research and the Director of the Director of the DNE. The project was implemented by a team led by the National Accounts Adviser and comprising key staff of the Department of Economic Statistics (DEE) within the DNE, and with project oversight by Senior Management Advisor for Analysis & Research (SMA-AR). The project has been implemented as a part of the Planning and Financial Management Capacity Building Program (PFMCBP) of the World Bank. The PFMCBP is funded by a grant from the International Development Association and a World Bank administered multi-donor trust fund (with contributions from Australia (AusAID), the European Commission (EC), Ireland (Irish Aid), New Zealand and Norway). The work benefited from inputs from the management, advisors and staff of DGAR and the Ministry, and has been extensively reviewed, including by an informal advisory group headed by SMA-AR and comprising relevant advisors and key staff of the Ministry and representatives of the International Monetary Fund, the World Bank and the Asian Development Bank.

The first National Accounts of Timor-Leste as an independent country were published in 2005, covering the time period 2000-2004.

Contacts for further information

Elias Ferreira, Director of the National Statistics Directorate: +670 723-0149,
edsferreira@mof.gov.tl

Filip Andersson, Publicity & Advocacy Consultant: +670 744-8498, fandersson@mof.gov.tl

Download the Timor-Leste National Accounts 2004-2010 at <http://www.dne.mof.gov.tl>